

What is Business Credit Cards?

Contributed by aika anderson

Financial is one of the important parts of the business. Whether it is a start-up business or an established business, business credit cards can be an aid in building business credit. As your business grows, you will need a helping hand to manage your business expenses and income. Using a business credit card separates your personal accounts from your business accounts. Most importantly, using business credit cards is the quickest and easiest way to obtain credit.

Why Business Credit Cards? Here are some of the benefits why you should apply for a business credit card.

- Interest-free credit.** Using business credit cards, your business can take advantage of interest-free credit for a limited period.
- Separation of expenses.** For business, handling expenses is a difficult task. For example, how many times you've had to pay for a business dinner on your personal credit card if you need evidence of that.
- Expense managed report.** With this, it allows you to get periodic reports of any section your business expenses. In this case, your accounting department no longer has to manually account for all your business expenses as the card comes with itemized monthly statements.
- Staff cardholders.** Your staff can have each business credit card, so that they can meet their business expenses without having to pay for them personally.
- Online payments.** You can pay quickly and easily all your business expenses online. In this way, it helps save your accounting team plenty of time and effort.
- Insurance.** With the use of business credit cards to pay for any business travel expenses of your staff members, they should not only get free travel insurance but also any other travel benefits that are associated with the card. In this way, it saves your business the expense of having to pay for the insurance separately.
- Higher credit line.** Some credit card companies are willing to give business credit cardholders a higher level of credit than individuals. This should mean that your business never needs worry about how to pay for entertainment, stationary or travel expenses again.
- Rewards.** Avail rewards packages with the use of your business credit card e.g. air miles, cash back, etc.
- Hotels.** As a member of a business card program you may find that the card issuer has a special relationship with a hotel that gives you preferential bookings at hotels close to where you need to be - so no more long travel journeys from hotels to meetings.
- Billing.** With business credit cards billing, you may have an option whether to pay the entire balance each month or carryover a balance to the next statement period, as suits your business needs, much the same way individual credit cards do.

More Business Credit Card Reviews